

Adopted	Rejected
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## COMMITTEE REPORT

YES:	9
NO:	0

### MR. SPEAKER:

*Your Committee on Government and Regulatory Reform, to which was referred House Bill 1530, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill **be amended** as follows:*

- 1       Page 6, line 37, after "commission." insert "**However, property tax**
- 2       **proceeds may be used under this clause to pay the costs of carrying**
- 3       **out an eligible efficiency project only if those property tax proceeds**
- 4       **exceed the amount necessary to do the following:**
- 5       (bi) **Make, when due, any payments required under clauses (A)**
- 6       **through (K), including any payments of principal and interest**
- 7       **on bonds and other obligations payable under this**
- 8       **subdivision, any payments of premiums under this subdivision**
- 9       **on the redemption before maturity of bonds, and any**
- 10       **payments on leases payable under this subdivision.**
- 11       (bii) **Make any reimbursements required under this**
- 12       **subdivision.**
- 13       (biii) **Pay any expenses required under this subdivision.**
- 14       (biv) **Establish, augment, or restore any debt service reserve**

1           under this subdivision."

2           Page 13, line 20, after "commission." insert "**However, property**  
3 **tax proceeds may be used under this clause to pay the costs of**  
4 **carrying out an eligible efficiency project only if those property tax**  
5 **proceeds exceed the amount necessary to do the following:**

6           **(i) Make, when due, any payments required under clauses (A)**  
7 **through (I), including any payments of principal and interest**  
8 **on bonds and other obligations payable under this**  
9 **subdivision, any payments of premiums under this subdivision**  
10 **on the redemption before maturity of bonds, and any**  
11 **payments on leases payable under this subdivision.**

12           **(ii) Make any reimbursements required under this**  
13 **subdivision.**

14           **(iii) Pay any expenses required under this subdivision.**

15           **(iv) Establish, augment, or restore any debt service reserve**  
16 **under this subdivision."**

17           Page 16, line 26, delete "two" and insert "**three**".

18           Page 16, line 26, delete "(\$2,000,000)." and insert "**(\$3,000,000).**".

19           ReNUMBER all SECTIONS consecutively.

(Reference is to HB 1530 as introduced.)

**and when so amended that said bill do pass.**

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Representative Bartlett